

ALLAMA IQBAL OPEN UNIVERSITY

Level:	Bachelor	Semester:	Autumn 2009
Paper:	Banking Law and Practice (189)	Maximum Marks:	100
Time Allowed:	03 Hours	Pass Marks:	40

Note: ATTEMPT ANY FIVE QUESTIONS. ALL CARRY EQUAL MARKS.

- Q.No.1: Discuss the evolution of banking in Pakistan highlighting all the major developments took place since 1947 till date, in the country.
- Q.No.2: What are the main instruments that are used by banks for remitting money from one place to another place? Also discuss their uses.
- Q.No.3: How is Islamic banking different from conventional banking? Critically evaluate the practices of Islamic banks in Pakistan.
- Q.No.4: What types of deposits are offered by banks in Pakistan? Support your answer with concrete examples from Pakistani banking environment.
- Q.No.5: What is 'foreign exchange management'? Do you think that Pakistan has been good in the management of foreign exchange? Support your answer with practical arguments.
- Q.No.6: Discuss the different types of loans being offered by banks in Pakistan. What basic principles must be observed by a bank while extending loan to a borrower?
- Q.No.7: What do you mean by 'accounts of special customers'? How are these accounts opened by a bank? Discuss only three of them in detail.
- Q.No.8: Explain the following:
- (a) Open Market Operation
 - (b) Letters of Credit (L/C)
 - (c) Bill of Exchange
 - (d) Bank Guarantee
 - (e) Banker's Lien