



**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD  
(Department of Commerce)**

**MERCANTILE LAW (460)**

**CHECK LIST**

**SEMESTER: AUTUMN, 2012**

This packet comprises following material:-

1. Text book (One)
2. Assignment No. 1 & 2
3. Assignment forms (Two sets)
4. Schedule assignment submission and tutorial meetings.

If you find anything missing in this packet, please contact at the address given below:

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**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD**  
**(Department of Commerce)**

**WARNING**

- 1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
- 2. SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

**Note:** You are required to solve all questions if you are unable to understand any question of assignment, do seek help from your concerned tutor. But keep in mind that tutors are not supposed to solve the assignment questions for you.

**Course: Mercantile Law (460)**

**Semester: Autumn, 2012**

**Level: BA/B.Com**

**Total Marks: 100**

**ASSIGNMENT No. 1**

**(Units 1–4)**

*Note: All questions are compulsory.*

- Q.1 Define contract. Discuss the essential features of a valid contract. (20)
- Q.2 Define void contracts. Discuss the various void contracts with the help of proper examples. (20)
- Q.3 Explain the contracts which need not to be performed. Give proper example for each type of such contract. (20)
- Q.4 Discuss the six kinds of bailment. Also explain the liabilities of the bailor. (20)
- Q.5 What do you know about contract for sale? Describe the suits available in case of breaching a sale contract. (20)

**ASSIGNMENT No. 2**

**(Units 5–9)**

**Total Marks: 100**

- Q.1 What is a "Negotiable Instrument"? Explain in details the characteristics and types of negotiable instruments. (20)
- Q.2 Discuss the various types of accounts maintained in a partnership business. (20)
- Q.3 Elaborate the conditions under which a partnership is dissolved. Also, describe the rights and duties of outgoing partner. (20)
- Q.4 Explain contents of the important documents and records to be maintained by a limited company. (20)
- Q.5 Explain the procedure of appointment of auditors for a public company. Also, write down the contents of an auditor's report. (20)