**ALLAMA IQBAL OPEN UNIVERSITY ISLAMABAD**

**(Department of Economics)**

**WARNING**

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE’S OWN WILL BE PENALIZED AS DEFINED IN “AIOU PLAGIARISM POLICY”.**

**Course: Development Economics-I Course Code: (4671)**

**Credit Hours: 3 Semester: Spring, 2011**

**Level: M. Sc Economics Total Marks: 100**

**ASSIGNMENT NO: 1**

**(Units 1-4)**

Q.No.1 Define in details the concept economic development? Discuss the basic obstacles for development being experienced by the developing countries? (20)

Q. No.2 Explain in details the common characteristics of developing nations? (20)

Q.No.3 Discuss in details the theory of vicious circle of poverty? How poor countries can break this circle? (20)

Q.No.4 Explain in details the libenstein’s critical minimum effort hypothesis? What are its limitations? (20)

Q.No.5 Determine the relation between Malthusian trap theory and low level equilibrium trap theory? (20)

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**ASSIGNMENT NO: 2**

**(Units 5-9)**

Q.No.1. Make a comparative study of Marxist and Rostow’s theories? (20)

Q.No.2. Discuss in detail the socio-economic and political characteristics of the agriculture sector in developing countries? (20)

Q.No.3. Explain the concept of balanced and unbalanced growth theories? (20)

Q.No.4. Distinguish between capital intensive and labor intensive technologies? What are the different modes of transfer of technology from developed to developing countries? (20)

Q.No.5. What is the concept of market imperfections? Analyze the role of public and private sector in economic development? (20)

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